

Georgia FFA Association
Financial Report
(For period of July 1, 2010 – June 30, 2011)



INCOME

Awards	\$127.82
Conferences	\$88,069.70
Fairs	\$28,592.64
FFA Foundation	\$252.31
Miscellaneous	\$2,575.50
Membership	\$350,873.50
National Convention	\$94,669.37
State Convention	\$146,912.61
State Officers	\$2,023.80
Supplies	\$10,283.76

EXPENSES

Awards	\$200.00
Conferences	\$97,874.47
Contributions	\$7,050.00
Fairs	\$23,032.05
FFA Foundation	\$362.31
Miscellaneous	\$10,341.01
Membership	\$235,315.02
National Convention	\$108,607.47
Service Fees	\$1,657.67
State Convention	\$155,592.40
State Officers	\$41,132.89
Supplies	\$10,328.94

Total Income **\$ 724,381.01**

Total Expenses **\$ 691,494.23**

Balance in Checking Account at Wells Fargo as of 6/30/11.....\$68,591.33
Balance in Money Market (savings) account at North Georgia Bank as of 6/30/11.....\$68,492.19

NOTES

• The “Conferences” account reflects expenses that are \$9,804 more than income. That occurred because portions of the Washington Leadership Conference fee were paid for two different summers (2010 and 2011) in the same fiscal year (FY2011) though only one year’s worth of WLC income (2011) is reported in FY2011. The WLC income for 2010 is reflected in the FY2010 report.

Explanation of Categories

Awards - entry fee for national land judging contest & plaque/certificate orders not related to conferences or the state Convention
Conferences.....-income & expenses to conduct Greenhand Jamboree; Career, Success, Discovery, & Washington Leadership conferences and expense for hosting the FFA Day at the Capitol and National Leadership Conference for State Officers
Contributions.....-money used to support other agricultural education entities through sponsorship; & money moved from checking to savings/money market account.
Fairs.....-income & expenses to conduct FFA Day at the Fair (ride passes, lunches, speaker fee, etc...)
FFA Foundation.....-income & expenses incurred on behalf of the FFA Foundation
Miscellaneous.....-income & expenses that do not fit into other categories (i.e. student worker salaries, storage building, etc...)
Membership.....-income & expenses from FFA membership (dues & magazine insert costs)
National Convention... -income & expenses from National Convention (i.e. state block hotel fees; CDE registration; delegate registration, meals, & lodging; state suite)
Service Fees.....-fees for filing tax return & conducting annual financial report for Association
State Convention.....-income & expenses from State Convention (i.e. registration fees, sponsorship, facility bills, A/V bills, speaker fees, concert expenses & income)
State Officers.....-income & expenses related to State Officers (i.e. official dress, mileage reimbursement at .40 cents per mile for all meetings and chapter visits, meals & lodging during meetings)
Supplies.....-income & expenses related to office supplies (pens, paper, copier contract, envelopes, postage, computer toner, etc...) and state CDE materials